



2019 Annual Report

First United Methodist Church Foundation

A MESSAGE FROM OUR SENIOR PASTOR

We are so blessed at First United Methodist Church of Fort Smith to have our FUMC Foundation undergirding and supporting our ministry! We are thankful for the visionary saints of the past who set up our Foundation and have continued to endow it over the years. This annual report is a way of informing our congregation about the work the Foundation is doing. We want to be transparent about the asset we have in the Foundation and celebrate the transformational ministry that it supports.

Because of the Foundation, we have resources to keep our ministry funded at a vital level. Of course, this is not an excuse to neglect our annual giving. Our personal support of the church is a way we grow in faith and funds the vast majority of the ministry we do.

However, planned gifts to the endowment of the Foundation are a way to perpetually support the church that we love, long after we have entered God's heavenly Kingdom.

In the FUMC Foundation, you can be sure that the principal and intent of your gift will always be respected. And in many cases, an investment in the Foundation can be beneficial to your finances even while you are still alive.

I want to commend to you the work of the FUMC Foundation, the Board of Directors, and our new Executive Director, Patti Cox. Our Foundation is in great hands and is doing great things. I encourage you to consider how you might be a part of this long-term ministry for the future of our church.

Blessings,



A handwritten signature in black ink that reads "wmoReeves". The signature is written in a cursive, flowing style.

Rev. Dr. William O. (Bud) Reeves
Senior Pastor



A GREAT YEAR OF SUPPORT FOR MINISTRY!

Very generous giving from members past and present and a strong market this year grew the assets of the foundation to \$10.7 million. What does that mean to Fort Smith First United Methodist Church? Here are a few highlights:

The Foundation:

- Supported FSFUMC, giving \$250,000 in 2019 to meet church needs and expand ministry;
- Created a Community Grant program, giving \$99,298 in 2019 to fund (totally or partially) 12 different grant proposals.



The vision of the Community Grant Program is to shine the light of Christ (Matthew 25:40) in the community and region, and to empower and engage others in meaningful mission. A request for proposals was made in June; proposals were considered in August; and 12 proposals were funded in September. In 2019, the Foundation helped to:

1. Complete the new playground for the Weekday School and Child Enrichment Center at FSFUMC (\$31,000);
2. Purchase a new washer/dryer for the Good Samaritan Clinic (\$1,298);
3. Purchase a year's worth of milk for the Sack Lunch Program (\$2,000);
4. Provide scholarship support to the Single Parent Scholarship Fund (\$5,000);
5. Replace the commercial oven at the Community Rescue Mission (\$7,500);
6. Fulfill matching grant to fund Alzheimer's caregivers training workshop for our region through UAMS (\$16,000);
7. Provide books for underprivileged children through the United Way and the Imagination Library program (\$2,500);
8. Feed school children through the Community Services Clearinghouse for the backpack program (\$10,000);
9. Assist local residents with rent and utility costs in partnership with the St. Anne Society/Good Samaritan Fund (\$3,000);



10. Provide three full scholarships to children at the Interfaith Preschool (\$6,000);
11. Provide skills training and support for homeless women through the Next Step services (\$12,000); and
12. Feed the hungry in partnership with Antioch Youth and Family services (\$3,000).

Both the support for FSFUMC and the Community Grants Program was possible within the four percent spending cap set by the Foundation Board, making certain to preserve and protect the endowment and its restrictions.

The 2020 giving cycle will begin again this spring with requests for proposals in May; proposals considered by committee and foundation board in August; and awards in September.

A MESSAGE FROM OUR EXECUTIVE DIRECTOR

It has been one year since the Foundation Board asked me to serve as the first executive director of First Methodist Church Foundation, and I have learned a great deal!

I have learned of the incredible generosity of those in the church's past and present who have supported the mission of our church, our facilities, and major projects. This annual report shows the incredible impact of gifts to the Foundation endowment.

I have seen first-hand this church's response to the question asked of Jesus in the Gospel of Luke: Who is my neighbor? With the first Community Grants approved by the Foundation Board, the church extended the light of Christ into our community – feeding the hungry; helping children; preparing workers to care for the elderly; assisting those who shelter the homeless; and supporting our campus with the largest grant to our new playground.

People give to an endowment for many reasons – sometimes a one-time gift in honor or in memory of someone, for a particular purpose or cause, or to build a foundation for future ministry.

There are many ways to give:

- Outright gifts of cash, securities or property
- Bequests from wills or trusts
- Charitable gift annuities
- Charitable remainder trusts
- Life insurance
- Donor advised fund

The Foundation is here to secure, expand, and enhance the work of First United Methodist Church. I am happy to be a resource to church members as we move forward in 2020! Please contact me with any questions or concerns at pcox@sfumc.org.

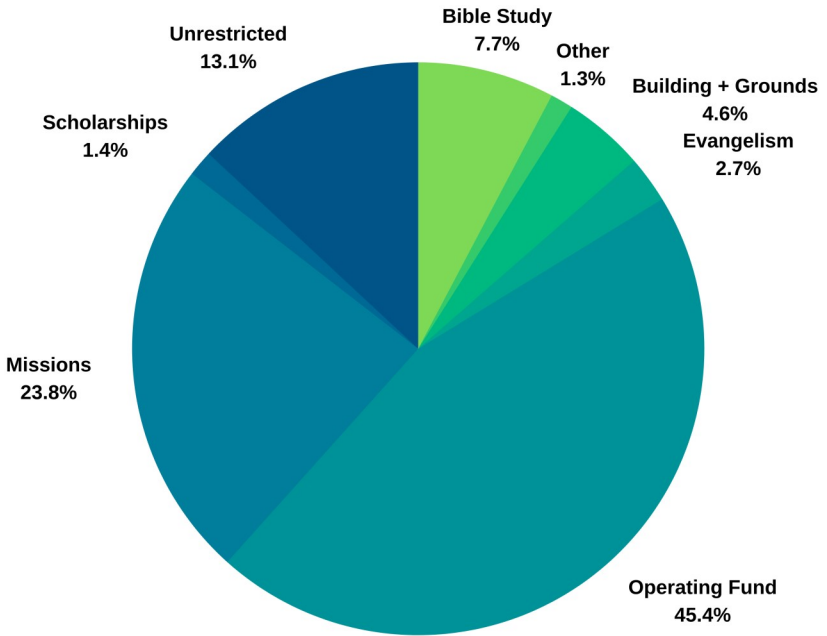


A handwritten signature in black ink that reads "Patti Cox". The signature is written in a cursive, flowing style.

Patti Cox
Executive Director

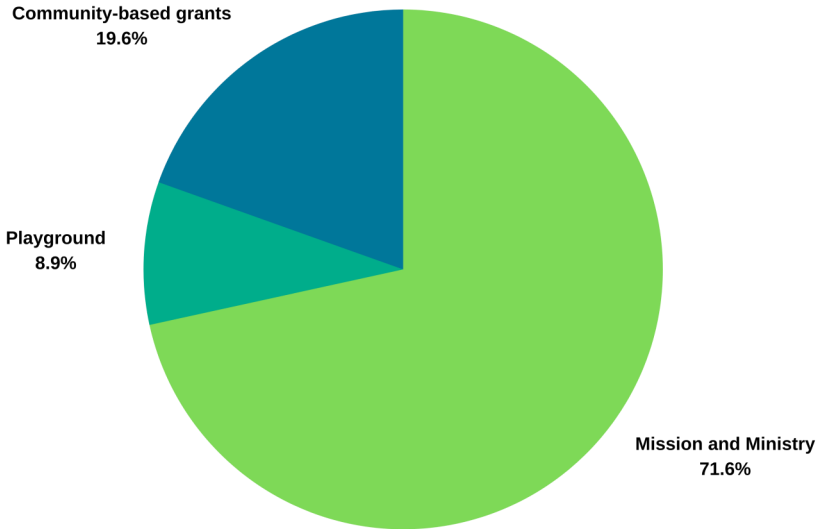
BY THE NUMBERS

FUMC Foundation Endowment Market Values 12/31/2019



- Bible Study--\$832,104.03
 - Scouts—\$18,414.95
 - Building and Grounds--\$495,087.44
 - Youth—\$16,925.49
 - Evangelism--\$285,594.22
 - Operating Fund--\$4,885,641.86
 - Missions--\$2,567,850.47
 - Music--\$101,961.21
 - Scholarships--\$155,764.27
 - Unrestricted--\$1,407,848.69
- Total--\$10,737,192.63**

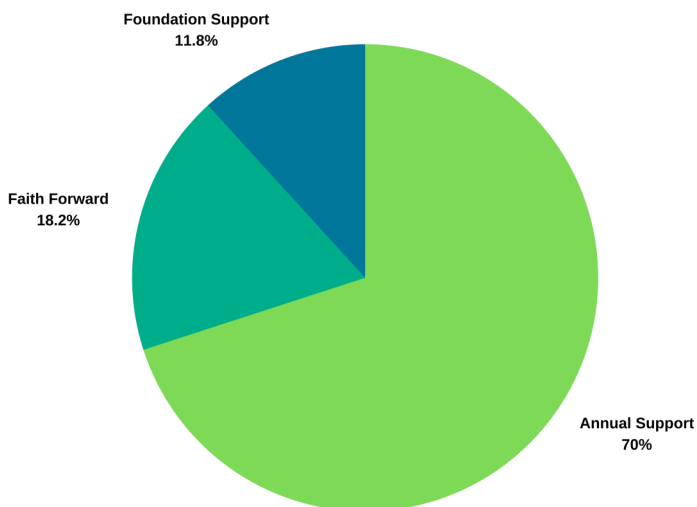
2019 FUMC Foundation Expenditures



- Support of Mission and Ministry of FUMC--\$250,000
- Grant to FUMC for Playground--\$31,000
- Community-based grants--\$68,298
- Spent from Principal of Endowment--\$0

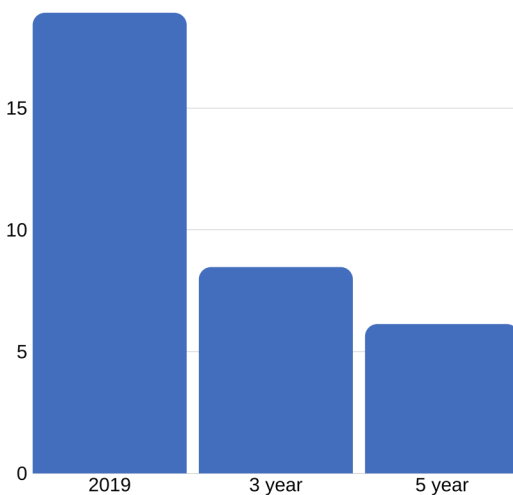


Total Funds Raised 2019



- **Annual Support of the Ministry—\$1,671,007.05**
- **Faith Forward Capital Campaign—\$434,610.95**
- **Foundation Support—\$281,000**

Returns on Investments



- **2019—18.9%**
- **3 year—8.46%**
- **5 year—6.12%**

OUR FIRST UNITED METHODIST CHURCH FOUNDATION BOARD OF DIRECTORS

Chair: Ben Shipley

Ex-officio without vote: Senior Pastor (Bud Reeves), Executive Associate (Roy Beth Kelley), Business Administrator (Diane Wing), Foundation Executive Director (Patti Cox)

Ex-officio with vote: Finance Chair (Barry Hunter), Trustee Representative (TBD)

Class of 2020

Taylor Prewitt

Ben Shipley

Tom Webb

Class of 2021

Sonya Hall

Ed Starr

Les Smith

Class of 2022

Clay Gilliland

Dalton Person

Laura Lanier

HERE'S WHAT THEY ARE SAYING...

"We are grateful to the FSFUMC Foundation for your wonderful gift of philanthropy (love of mankind), so that we may continue our mission of compassionate community care in our region – for the uninsured and underinsured in the Fort Smith area".

—Patti Kimbrough, Good Samaritan Clinic

"We are overjoyed to have been one of your first community grants. ...We look forward to sharing the journey with you—and help put an end to generational poverty!"

—Abbie Cox, Single Parent Scholarship Fund

"We are so blessed to have received a FSFUMC grant. It helped with our scholarship program which helps send a child through our preschool. We are in a homeless area where we also meet the needs of homeless children and families. This grant helps our mission stay alive. Thank you for making this possible for us."

—Ann Law, Interfaith Preschool



First United Methodist Church

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